

PUBLIC SCHOOLS OF CALUMET
CALUMET, MICHIGAN

RECORD OF MINUTES

June 26, 2023

The Board of Education of the Public Schools of Calumet, Laurium and Keweenaw held its Annual Budget Hearing on Monday, June 26, 2023, at 4:38 p.m. in the Board of Education Room.

Present were members: Phyllis Locatelli, Jason Wickstrom, Melanie Parker, Daniel Zubierna, Philip Halonen and Jim Vertin. Absent was member Maria Campioni. Also present were Christopher Davidson, Superintendent, Trevor Salata, Chief Financial Officer, Laurie Christiansen, CLK Elementary Teacher, and Amanda Willmert, Calumet High School Teacher.

On motion, seconded (Zubierna-Vertin), unanimous decision, the Board of Education adopted the revised 2022-2023 General Fund Budget and the proposed 2023-2024 General Fund Budget with expenditures of \$19,778,383 and revenues of \$18,823,865. This will leave an estimated General Fund Equity of \$2,445,801. The number of mills to be levied on all non-homestead property is 18.0000. The revenue generated from the levy will be used for operational purposes.

On motion, seconded (Halonen-Parker) unanimous decision, the Board of Education adopted the revised 2022-2023 Cafeteria Fund Budget and the proposed 2023-2024 Cafeteria Fund Budget with expenditures of \$945,056 and revenues of \$889,207. This will leave an estimated Cafeteria Fund Equity of \$116,322 as of June 30, 2024.

On motion, seconded (Halonen-Zubierna) unanimous decision, the Board of Education adopted the revised 2022-2023 Athletic Fund Budget and the proposed 2023-2024 Athletic Fund Budget with expenditures of \$436,543 and revenues of \$433,730. This will leave an estimated Athletic Fund Equity of \$57,060 as of June 30, 2024.

On motion, seconded (Zubiena-Vertin) unanimous decision, the Board of Education adopted the revised 2022-2023 Community Service Fund Budget and the proposed 2023-2024 Community Service Fund Budget with expenditures of \$78,552 and revenues of \$70,552. This will leave an estimated Community Service Fund Equity of \$48,209 as of June 30, 2024.

On motion, seconded (Wickstrom-Halonen) unanimous decision, the Board of Education adopted the revised 2022-2023 Debt Retirement Fund Budget and the proposed 2023-2024 Debt Retirement Fund Budget with expenditures of \$1,901,085 and revenues of \$1,724,023. This will leave an estimated Debt Retirement Fund Equity of \$498,370 as of June 30, 2024. The number of mills to be levied on all property is 5.2500. The revenue generated from the levy will be used to pay off the bonded indebtedness.

On motion, seconded (Wickstrom-Parker) unanimous decision, the Board of Education adopted the revised 2022-2023 Capital Project Fund Budget and the proposed 2023-2024 Capital Project Fund Budget with expenditures of \$97,585 and revenues of \$1,500. This will leave an estimated Capital Project Fund Equity of \$0 as of June 30, 2024.

On motion, seconded (Halonen-Vertin) unanimous decision, the Board of Education adopted the revised 2022-2023 Public Improvement Fund Budget and the proposed 2023-2024 Public Improvement Fund Budget with expenditures of \$150,000 and revenues of \$0. This will leave an estimated Public Improvement Fund Equity of \$409,115 as of June 30, 2024.

On motion, seconded (Wickstrom-Parker) unanimous decision, the Board of Education

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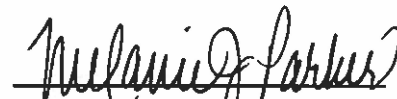
adopted the revised 2022-2023 Special Revenue Fund Budget (Scholarships) and the proposed 2023-2024 Special Revenue Fund Budget (Scholarships) with expenditures of \$53,000 and revenues of \$31,000. This will leave an estimated Special Revenue Fund Equity of \$1,889,166 as of June 30, 2024.

On motion, seconded (Halonon-Zubiena) unanimous decision, the Board of Education adopted the revised 2022-2023 Special Revenue Fund Budget (Student Internal Activity) and the proposed 2023-2024 Special Revenue Fund Budget (Student Internal Activity) with expenditures of \$405,000 and revenues of \$405,000. This will leave an estimated Special Revenue Fund Equity of \$333,530 as of June 30, 2024.

On motion, seconded (Vertin-Parker) unanimous decision, the Annual Budget Hearing adjourned at 5:38 p.m.



President



Secretary