PUBLIC SCHOOLS OF CALUMET, LAURIUM AND KEWEENAW

REVISED 2022-2023 GENERAL FUND BUDGET

REVENUE

		FEB 2023	MARCH 2023
Local: Current Property Tax Levy		$2,110,195	$2,110,195
All Other Local Revenue		599,940	599,940
State: State School Aid		14,807,731	15,534,579
All Other State Revenue			
Federal Revenue		1,062,045	1,075,536
Incoming Transfers & Other Transactions		228,225	212,262
TOTAL REVENUE, INCOMING TRANSFERS & OTHER REVENUE		$18,808,136	$19,532,512

EXPENDITURES

Instruction:	Basic Programs	10,619,378	11,387,651
	Added Needs	2,156,608	2,156,607
Support Services:	Pupil	800,380	823,059
	Instructional Staff	263,246	268,967
	General Administration	422,140	452,044
	School Administration	1,484,778	1,561,743
	Business	304,101	322,242
	Operations & Maintenance	1,635,969	1,742,193
	Transportation	479,300	479,300
	Central Services	528,146	528,146
Outgoing Transfers and Other Transactions		771,185	791,185
TOTAL EXPENDITURES, OUTGOING TRANSFERS & OTHER TRANSACTIONS		$19,465,231	$20,513,137
EXCESS OF REVENUES OVER EXPENDITURES		(657,095)	(980,625)
AUDITED FUND BALANCE (06/30/22)		$4,357,361	$4,357,361
PROJECTED FUND BALANCE (06/30/23)		$3,700,266	$3,376,736