PUBLIC SCHOOLS OF CALUMET, LAURIUM AND KEWEENAW

2025-2026 GENERAL FUND BUDGET

REVENUE

	APR 2026	JUNE 2026
Local: Current Property Tax Levy	$2,722,196	$2,697,055
All Other Local Revenue	840,900	1,017,235
State: State School Aid	16,322,866	16,652,855
All Other State Revenue		
Federal Revenue	486,229	493,586
Incoming Transfers & Other Transactions	320,450	338,539
TOTAL REVENUE, INCOMING TRANSFERS & OTHER REVENUE	$20,692,641	$21,199,270

EXPENDITURES

Instruction:	Basic Programs	11,923,276	12,153,255
	Added Needs	2,409,828	2,432,267
Support Services:	Pupil	777,407	796,468
	Instructional Staff	224,791	221,523
	General Administration	442,598	463,021
	School Administration	1,513,589	1,515,904
	Business	332,487	332,527
	Operations & Maintenance	2,183,331	2,220,504
	Transportation	653,000	653,250
	Central Services	508,045	532,990
Outgoing Transfers and Other Transactions		707,831	687,226
TOTAL EXPENDITURES, OUTGOING TRANSFERS & OTHER TRANSACTIONS		$21,676,183	$22,013,935
EXCESS OF REVENUES OVER EXPENDITURES		(983,542)	(809,665)
ACTUAL FUND BALANCE (06/30/25)		$3,670,725	$3,670,725
PROJECTED FUND BALANCE (06/30/26)		$2,687,183	$2,861,060

*CLK Schools will levy 18 mills for operating purposes on Non-Homestead properties.

PUBLIC SCHOOLS OF CALUMET, LAURIUM & KEWEENAW

2025-2026 ATHLETIC FUND BUDGET

REVENUE

	JAN 2026	JUNE 2026
Local Sources:		
Athletic Events	$45,736	$52,239
Interest Income	1,500	1,450
General Fund Transfer	437,827	416,927
Other	14,980	19,875
Donations	28,571	37,101
UAAL Rev	15,851	16,301
State Restricted Revenue	-	-
TOTAL REVENUE	$544,465	$543,893

EXPENDITURES

Athletic Activities:		
Salaries	$111,283	$108,837
Purchased Services	271,753	270,026
Supplies, Materials, Other	114,900	117,958
Fringes-Retirement & FICA	54,529	54,607
Capital Outlay	0	0
TOTAL EXPENDITURES	$552,465	$551,428
EXCESS REVENUE OVER EXPENDITURES	($8,000)	($7,535)
ACTUAL FUND EQUITY 6/30/2025	$47,005	$47,005
ESTIMATED FUND EQUITY 6/30/2026	$39,005	$39,470

PUBLIC SCHOOLS OF CALUMET, LAURIUM & KEWEENAW

2025-2026 COMMUNITY SERVICE FUND BUDGET

REVENUE

		JAN 2026	JUNE 2026
Local:	General Fund Transfer	72,990	58,152
	Penal Fines	5,000	4,990
	Library Fines	1,500	2,735
	Contributions	500	1,656
State:	Library Aid	9,000	9,002
	UAAL	1,770	1,658
TOTAL REVENUES		$90,760	$78,193

EXPENDITURES

Supporting Services: Community Service

TOTAL EXPENDITURES	$94,260	$82,639
EXCESS OF EXPENDITURES OVER REVENUES	(3,500)	(4,446)
COMMUNITY SERVICE FUND EQUITY, JUNE 30, 2025	$ 50,529	$ 50,529
ESTIMATED COMMUNITY SERVICE FUND EQUITY, JUNE 30, 2026	$47,029	$ 46,083

1. The General Fund transfer is the interest earned and Public Library expenses.

2. The Community Service expenditure are books bought for the library through the Collins money and the expenses of the Public Library, which include the cost of operation by a library paraprofessional for 10 hours/week.

PUBLIC SCHOOLS OF CALUMET, LAURIUM & KEWEENAW
2025-2026 CAFETERIA FUND BUDGET
REVENUE

	JUNE 2025	JUNE 2026
Local Sources:		
Sales of Lunches	$137,000	$156,204
Interest	1,500	1,379
State Sources:		
UAAL	28,950	25,294
27L		9,000
State School Lunch Supplemental	33,147	33,301
MI School Meals	89,946	89,838
Federal Sources	670,808	770,895
	$961,351	$1,085,911
Breakfast:		
State At-Risk	8,000	6,800
State MI School Meals	29,202	28,860
Federal	125,328	123,708
	$165,530	$159,368
TOTAL REVENUE	$1,123,881	$1,245,279
EXPENDITURES		
Lunch Program		
Salaries	$187,674	$187,259
27L		9,000
Purchased Services	86,250	97,026
Food Costs	530,000	548,686
Supplies	42,000	41,650
Employee Benefits	135,620	122,396
Capital Outlay	10,000	12,704
Other	9,228	9,743
Indirect Costs Allocated	10,000	25,000
	$1,010,772	$1,053,464
Breakfast		
Salaries	$23,942	$21,625
Purchased Services	-	
Food Costs	85,000	80,000
Supplies & Other	-	
Employee Benefits	22,054	20,282
	$130,996	$121,907
TOTAL EXPENDITURES	$1,141,768	$1,175,371
EXCESS REVENUES OVER EXPENDITURES	($17,887)	$69,908
FUND EQUITY 6/30/2025	$237,104	$237,104
ESTIMATED FUND EQUITY 6/30/2026	$219,217	$307,012

PUBLIC SCHOOLS OF CALUMET, LAURIUM & KEWEENAW

2025-2026 DEBT RETIREMENT FUND BUDGET

REVENUE

		JUNE 2025	JUNE 2026
Local:	Property Tax Levy	$1,463,806	$1,459,995
	All Other Local Revenue	78,100	82,645
State Sources: PPT Claim Reimbursement		15,000	15,707
Federal Sources			
Other Transactions & Incoming Transfers		360,731	360,731
TOTAL REVENUE & OTHER TRANSACTIONS		$1,917,637	$1,919,078

EXPENDITURES

Redemption of Principal	$1,175,000	$1,175,000
Interest on Debt	736,185	736,185
Other Expense (Paying Agent's Fee)	5,000	5,000
TOTAL EXPENDITURES, OUTGOING TRANSFERS & OTHER TRANSACTIONS	$1,916,185	$1,916,185
EXCESS OF REVENUE OVER EXPENDITURES	$1,452	$2,893
DEBT RETIREMENT FUND EQUITY, JUNE 30, 2025	$1,154,702	$1,154,702
ESTIMATED DEBT RETIREMENT FUND EQUITY, JUNE 30, 2026	$1,156,154	$1,157,595

*CLK Schools will levy 5.00 mills on all properties for debt retirement purposes

PUBLIC SCHOOLS OF CALUMET, LAURIUM & KEWEENAW

2025-2026 SCHOLARSHIPS
SPECIAL REVENUE FUND BUDGET

REVENUE

		JUNE 2025	JUNE 2026
Local:	Endowment donations	$15,000	$500,000
	Returned scholarships		
	Earnings of Investments	35,000	55,000
	Market Value Change		
Other:	Miscellaneous		
TOTAL REVENUES		$50,000	$555,000

EXPENDITURES

Transfers and Other Deductions:		
Scholarships	$65,000	$100,000
Investment Fees	$14,000	$30,000
Other Expenses	-	-
TOTAL EXPENDITURES	$79,000	$130,000
EXCESS OF EXPENDITURES OVER REVENUES	($29,000)	$425,000
ACTUAL FUND EQUITY, JUNE 30, 2025	$2,933,013	$2,933,013
ESTIMATED FUND EQUITY, JUNE 30, 2026	$2,904,013	$3,358,013

PUBLIC SCHOOLS OF CALUMET, LAURIUM & KEWEENAW

2025-2026 STUDENT INTERNAL ACTIVITY
SPECIAL REVENUE FUND BUDGET

REVENUE

	JUNE 2025	JUNE 2026
Local: Additions & Transfers		
CHS Bldg Student Internal	$340,000	$381,000
WMS Bldg Student Internal	20,000	31,000
CLK Elementary Student Internal	20,000	16,000
Other: Miscellaneous		
TOTAL REVENUES	$380,000	$428,000

EXPENDITURES

Deductions & Transfers		
CHS Bldg Student Internal	$340,000	$396,000
WMS Bldg Student Internal	20,000	27,000
CLK Elementary Student Internal	20,000	11,000
TOTAL EXPENDITURES	$380,000	$434,000
EXCESS OF EXPENDITURES OVER REVENUES	-	($6,000)
AUDITED FUND EQUITY, JUNE 30, 2025	$453,700	$453,700
ESTIMATED FUND EQUITY, JUNE 30, 2026	$453,700	$447,700

PUBLIC SCHOOLS OF CALUMET, LAURIUM & KEWEENAW

2025-2026 PUBLIC IMPROVEMENT FUND BUDGET

REVENUE

		JUNE 2025	JUNE 2026
Local:	Earnings on Fund Balance	$ -	$-
	All Other Local Revenue		
Other Transactions & Incoming Transfers		-	-
TOTAL REVENUE & OTHER TRANSACTIONS		$ -	$ -

EXPENDITURES

Technology, Furniture, & Equipment Upgrades		
Energy Upgrades & Improvements		
Building Improvements	30,000	16,000
Other	70,000	65,000
TOTAL EXPENDITURES & OTHER TRANSACTIONS	$100,000	$81,000
EXCESS OF EXPENDITURES OVER REVENUE	(100,000)	(81,000)
ACTUAL PUBLIC IMPROVEMENT FUND EQUITY, JUNE 30, 2025	$390,446	$390,446
EST PUBLIC IMPROVEMENT FUND EQUITY, JUNE 30, 2026	$290,446	$309,446