**PUBLIC SCHOOLS OF CALUMET, LAURIUM AND KEWEENAW**

**2025-2026 GENERAL FUND BUDGET**

**REVENUE**

| | JUNE 2025 | JAN 2026 |
|---|---|---|
| Local: Current Property Tax Levy | $2,566,569 | $2,722,196 |
| All Other Local Revenue | 530,500 | 772,500 |
| State: State School Aid | 16,157,231 | 16,200,352 |
| All Other State Revenue | | |
| Federal Revenue | 409,676 | 412,543 |
| Incoming Transfers & Other Transactions | 227,000 | 323,000 |
| **TOTAL REVENUE, INCOMING TRANSFERS & OTHER REVENUE** | $19,890,976 | $20,380,591 |

**EXPENDITURES**

| | | | |
|---|---|---|---|
| Instruction: | Basic Programs | 11,118,840 | 11,690,466 |
| | Added Needs | 2,350,371 | 2,429,403 |
| Support Services: | Pupil | 775,359 | 777,407 |
| | Instructional Staff | 213,992 | 215,034 |
| | General Administration | 425,024 | 440,598 |
| | School Administration | 1,512,364 | 1,510,139 |
| | Business | 303,661 | 326,987 |
| | Operations & Maintenance | 1,994,205 | 2,158,331 |
| | Transportation | 681,225 | 668,800 |
| | Central Services | 452,100 | 504,350 |
| Outgoing Transfers and Other Transactions | | 519,765 | 707,831 |
| **TOTAL EXPENDITURES, OUTGOING TRANSFERS & OTHER TRANSACTIONS** | | $20,346,905 | $21,429,346 |
| **EXCESS OF REVENUES OVER EXPENDITURES** | | (455,929) | (1,048,755) |
| **ACTUAL FUND BALANCE (06/30/25)** | | $3,670,725 | $3,670,725 |
| **PROJECTED FUND BALANCE (06/30/26)** | | $3,214,796 | $2,621,970 |

*CLK Schools will levy 18 mills for operating purposes on Non-Homestead properties.

**PUBLIC SCHOOLS OF CALUMET, LAURIUM & KEWEENAW**

**2025-2026 ATHLETIC FUND BUDGET**

## REVENUE

| | JUNE 2025 | JAN 2026 |
|---|---|---|
| Local Sources: | | |
| Athletic Events | $47,000 | $45,736 |
| Interest Income | 1,500 | 1,500 |
| General Fund Transfer | 415,347 | 437,827 |
| Other | 14,500 | 14,980 |
| Donations | 24,851 | 28,571 |
| UAAL Rev | 15,035 | 15,851 |
| State Restricted Revenue | - | - |
| **TOTAL REVENUE** | $518,233 | $544,465 |

## EXPENDITURES

| | | |
|---|---|---|
| Athletic Activities: | | |
| Salaries | $106,999 | $111,283 |
| Purchased Services | 257,013 | 271,753 |
| Supplies, Materials, Other | 105,500 | 114,900 |
| Fringes-Retirement & FICA | 51,720 | 54,529 |
| Capital Outlay | 0 | 0 |
| **TOTAL EXPENDITURES** | $521,233 | $552,465 |
| **EXCESS REVENUE OVER EXPENDITURES** | ($3,000) | ($8,000) |
| **ACTUAL FUND EQUITY 6/30/2025** | $46,905 | $46,905 |
| **ESTIMATED FUND EQUITY 6/30/2026** | $43,905 | $38,905 |

**PUBLIC SCHOOLS OF CALUMET, LAURIUM & KEWEENAW**

**2025-2026 COMMUNITY SERVICE FUND BUDGET**

**REVENUE**

| | | JUNE 2025 | JAN 2026 |
|---|---|---|---|
| Local: | General Fund Transfer | 67,589 | 72,990 |
| | Penal Fines | 8,000 | 5,000 |
| | Library Fines | 2,400 | 1,500 |
| | Contributions | 2,000 | 500 |
| State: | Library Aid | 8,500 | 9,000 |
| | UAAL | 1,770 | 1,770 |
| **TOTAL REVENUES** | | $90,259 | $90,760 |

**EXPENDITURES**

| | | | |
|---|---|---|---|
| Supporting Services: | Community Service | | |
| **TOTAL EXPENDITURES** | | $94,259 | $94,260 |
| **EXCESS OF EXPENDITURES OVER REVENUES** | | (4,000) | (3,500) |
| **ACTUAL COMMUNITY SERVICE FUND EQUITY, JUNE 30, 2025** | | $ 50,529 | $50,529 |
| **ESTIMATED COMMUNITY SERVICE FUND EQUITY, JUNE 30, 2026** | | $46,529 | $47,029 |

1. The General Fund transfer is the interest earned and Public Library expenses.

2. The Community Service expenditure are books bought for the library through the Collins money and the expenses of the Public Library, which include the cost of operation by a library paraprofessional for 10 hours/week.