**PUBLIC SCHOOLS OF CALUMET, LAURIUM AND KEWEENAW**

**2026-2027 GENERAL FUND BUDGET**

**REVENUE**

| | JUNE 2026 |
|---|---|
| Local: Current Property Tax Levy | $2,777,966 |
| All Other Local Revenue | 809,340 |
| State: State School Aid | 15,756,990 |
| All Other State Revenue | |
| Federal Revenue | 444,969 |
| Incoming Transfers & Other Transactions | 315,950 |
| **TOTAL REVENUE, INCOMING TRANSFERS & OTHER REVENUE** | $20,110,175 |

**EXPENDITURES**

| | | |
|---|---|---|
| Instruction: | Basic Programs | 11,001,827 |
| | Added Needs | 2,090,754 |
| Support Services: | Pupil | 804,936 |
| | Instructional Staff | 209,649 |
| | General Administration | 446,230 |
| | School Administration | 1,382,421 |
| | Business | 358,062 |
| | Operations & Maintenance | 2,168,565 |
| | Transportation | 710,750 |
| | Central Services | 551,426 |
| Outgoing Transfers and Other Transactions | | 659,500 |
| **TOTAL EXPENDITURES, OUTGOING TRANSFERS & OTHER TRANSACTIONS** | | $20,384,120 |
| **EXCESS OF REVENUES OVER EXPENDITURES** | | (278,945) |
| **PROJECTED FUND BALANCE (06/30/26)** | | $2,861,060 |
| **PROJECTED FUND BALANCE (06/30/27)** | | $2,582,115 |

*CLK Schools will levy 18 mills for operating purposes on Non-Homestead properties.

**PUBLIC SCHOOLS OF CALUMET, LAURIUM & KEWEENAW**

**2026-2027 ATHLETIC FUND BUDGET**

## REVENUE

| | JUNE 2026 |
|---|---|
| Local Sources: | |
| Athletic Events | $46,000 |
| Interest Income | 1,500 |
| General Fund Transfer | 448,466 |
| Other | 12,500 |
| Donations | 31,379 |
| UAAL Rev | 14,514 |
| State Restricted Revenue | - |
| **TOTAL REVENUE** | $554,359 |

## EXPENDITURES

| | |
|---|---|
| Athletic Activities: | |
| Salaries | $114,682 |
| Purchased Services | 289,777 |
| Supplies, Materials, Other | 105,000 |
| Fringes-Retirement & FICA | 52,900 |
| Capital Outlay | 0 |
| **TOTAL EXPENDITURES** | $562,359 |
| **EXCESS REVENUE OVER EXPENDITURES** | ($8,000) |
| **ESTIMATED FUND EQUITY 6/30/2026** | $39,470 |
| **ESTIMATED FUND EQUITY 6/30/2027** | $31,470 |

**PUBLIC SCHOOLS OF CALUMET, LAURIUM & KEWEENAW**

**2026-2027 COMMUNITY SERVICE FUND BUDGET**

**REVENUE**

| | | JUNE 2026 |
|---|---|---|
| Local: | General Fund Transfer | 68,630 |
| | Penal Fines | 5,000 |
| | Library Fines | 2,500 |
| | Contributions | 1,500 |
| State: | Library Aid | 9,000 |
| | UAAL | 1,612 |
| **TOTAL REVENUES** | | $88,242 |

**EXPENDITURES**

| | | |
|---|---|---|
| Supporting Services: | Community Service | |
| **TOTAL EXPENDITURES** | | $92,742 |
| **EXCESS OF EXPENDITURES OVER REVENUES** | | (4,500) |
| **ESTIMATED COMMUNITY SERVICE FUND EQUITY, JUNE 30, 2026** | | $ 46,083 |
| **ESTIMATED COMMUNITY SERVICE FUND EQUITY, JUNE 30, 2027** | | $41,583 |

1. The General Fund transfer is the interest earned and Public Library expenses.

2. The Community Service expenditure are books bought for the library through the Collins money and the expenses of the Public Library, which include the cost of operation by a library paraprofessional for 10 hours/week.

**PUBLIC SCHOOLS OF CALUMET, LAURIUM & KEWEENAW**
**2026-2027 CAFETERIA FUND BUDGET**
**REVENUE**

| | JUNE 2026 |
|---|---|
| Local Sources: | |
| Sales of Lunches | $156,800 |
| Interest | 1,400 |
| State Sources: | |
| UAAL | 25,000 |
| State School Lunch Supplemental | 34,466 |
| MI School Meals | 92,982 |
| Federal Sources | 764,844 |
| | $1,075,492 |
| Breakfast: | |
| Sales of Breakfast | - |
| State At-Risk | 6,800 |
| State MI School Meals | 29,870 |
| Federal | 128,038 |
| | $164,708 |
| **TOTAL REVENUE** | $1,240,200 |

**EXPENDITURES**

| | |
|---|---|
| Lunch Program | |
| Salaries | $197,523 |
| Purchased Services | 107,750 |
| Food Costs | 580,000 |
| Supplies | 46,000 |
| Employee Benefits | 126,355 |
| Capital Outlay | 10,000 |
| Other | 10,005 |
| Indirect Costs Allocated | 20,000 |
| | $1,097,633 |
| Breakfast | |
| Salaries | $24,308 |
| Purchased Services | - |
| Food Costs | 85,000 |
| Supplies & Other | - |
| Employee Benefits | 22,158 |
| | $131,466 |
| **TOTAL EXPENDITURES** | $1,229,099 |
| **EXCESS REVENUES OVER EXPENDITURES** | $11,101 |
| **ESTIMATED FUND EQUITY 6/30/2026** | $307,012 |
| **ESTIMATED FUND EQUITY 6/30/2027** | $318,113 |

**PUBLIC SCHOOLS OF CALUMET, LAURIUM & KEWEENAW**

**2026-2027 SCHOLARSHIPS**
**SPECIAL REVENUE FUND BUDGET**

**REVENUE**

| | | JUNE 2026 |
|---|---|---|
| Local: | Endowment donations | $20,000 |
| | Returned scholarships | |
| | Earnings of Investments | 35,000 |
| | Market Value Change | |
| Other: | Miscellaneous | |
| **TOTAL REVENUES** | | $55,000 |

**EXPENDITURES**

Transfers and Other Deductions:

| | |
|---|---|
| Scholarships | $120,000 |
| Investment Fees | $40,000 |
| Other Expenses | - |
| **TOTAL EXPENDITURES** | $160,000 |
| **EXCESS OF EXPENDITURES OVER REVENUES** | ($105,000) |
| **ESTIMATED FUND EQUITY, JUNE 30, 2026** | $3,358,013 |
| **ESTIMATED FUND EQUITY, JUNE 30, 2027** | $3,253,013 |

**PUBLIC SCHOOLS OF CALUMET, LAURIUM & KEWEENAW**

**2026-2027 STUDENT INTERNAL ACTIVITY**
**SPECIAL REVENUE FUND BUDGET**

**REVENUE**

| | | JUNE 2026 |
|---|---|---|
| Local: | Additions & Transfers | |
| | CHS Bldg Student Internal | $380,000 |
| | WMS Bldg Student Internal | 30,000 |
| | CLK Elementary Student Internal | 16,000 |
| Other: | Miscellaneous | |
| **TOTAL REVENUES** | | $426,000 |

**EXPENDITURES**

| | |
|---|---|
| Deductions & Transfers | |
| CHS Bldg Student Internal | $380,000 |
| WMS Bldg Student Internal | 30,000 |
| CLK Elementary Student Internal | 16,000 |
| **TOTAL EXPENDITURES** | $426,000 |
| **EXCESS OF EXPENDITURES OVER REVENUES** | - |
| **ESTIMATED FUND EQUITY, JUNE 30, 2026** | $447,700 |
| **ESTIMATED FUND EQUITY, JUNE 30, 2027** | $447,700 |

**PUBLIC SCHOOLS OF CALUMET, LAURIUM & KEWEENAW**

**2026-2027 DEBT RETIREMENT FUND BUDGET**

## REVENUE

| | | JUNE 2026 |
|---|---|---|
| Local: | Property Tax Levy | $1,503,795 |
| | All Other Local Revenue | 73,100 |
| State Sources: PPT Claim Reimbursement | | 15,000 |
| Federal Sources | | |
| Other Transactions & Incoming Transfers | | 360,731 |
| **TOTAL REVENUE & OTHER TRANSACTIONS** | | $1,952,626 |

## EXPENDITURES

| | |
|---|---|
| Redemption of Principal | $1,195,000 |
| Interest on Debt | 727,585 |
| Other Expense (Paying Agent's Fee) | 5,000 |
| **TOTAL EXPENDITURES, OUTGOING TRANSFERS & OTHER TRANSACTIONS** | $1,927,585 |
| **EXCESS OF REVENUE OVER EXPENDITURES** | $25,041 |
| **ESTIMATED DEBT RETIREMENT FUND EQUITY, JUNE 30, 2026** | $1,157,595 |
| **ESTIMATED DEBT RETIREMENT FUND EQUITY, JUNE 30, 2027** | $1,182,636 |

*CLK Schools will levy 5.00 mills on all properties for debt retirement purposes

**PUBLIC SCHOOLS OF CALUMET, LAURIUM & KEWEENAW**

**2026-2027 PUBLIC IMPROVEMENT FUND BUDGET**

## REVENUE

| | | JUNE 2026 |
|---|---|---|
| Local: | Earnings on Fund Balance | $ - |
| | All Other Local Revenue | - |
| Other Transactions & Incoming Transfers | | - |
| **TOTAL REVENUE & OTHER TRANSACTIONS** | | $ - |

## EXPENDITURES

| | |
|---|---|
| Technology, Furniture, & Equipment Upgrades | |
| Energy Upgrades & Improvements | |
| Building Improvements | 30,000 |
| Other | 50,000 |
| **TOTAL EXPENDITURES & OTHER TRANSACTIONS** | $80,000 |
| **EXCESS OF EXPENDITURES OVER REVENUE** | (80,000) |
| **ESTIMATED PUBLIC IMPROVEMENT FUND EQUITY, JUNE 30, 2026** | $309,446 |
| **EST PUBLIC IMPROVEMENT FUND EQUITY, JUNE 30, 2027** | $229,446 |